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March 29, 2011

To Our Shareholders:

Notice of Resolutions of the 172nd Ordinary General Meeting of Shareholders

Dear Shareholders:

Please take notice that at the 172nd Ordinary General Meeting of Shareholders of the Company held this day, reports were made and resolutions were adopted as described below.

Also, we pray that the souls of those who lost their lives in the earthquakes that hit the Pacific coast of the Tohoku region may rest in peace, and express our heartfelt sympathies to all those suffering from the disaster.

Yours very truly,

Senji Miyake
Representative Director and
President

Kirin Holdings Company, Limited
10-1, Shinkawa 2-chome,
Chuo-ku, Tokyo

Description

Matters reported:

- 1) Report on the business report, the consolidated financial statements and the results of the audit of the consolidated financial statements by the Independent Auditors and Board of Corporate Auditors for the 172nd business term (from January 1, 2010 to December 31, 2010).

The particulars of the above business report, consolidated financial statements, and results of the audit of the consolidated financial statements were reported.

- 2) Report on the financial statements for the 172nd business term (from January 1, 2010 to December 31, 2010).

The particulars of the above financial statements were reported.

Matters resolved:

Proposition No. 1: Dividend and disposition of surplus

The proposition was approved and adopted as proposed. It was decided to pay a dividend of ¥12.50 per share (amounting to ¥25 per annum, together with an interim dividend of ¥12.50 per share).

Proposition No. 2: Election of nine (9) Directors

The proposition was approved and adopted as proposed. Messrs. Kazuyasu Kato, Senji Miyake, Yoshiharu Furumoto, Yoshinori Isozaki, Hirotake Kobayashi and Shigemitsu Miki, six (6) in all, were re-elected as Directors and Messrs. Hajime Nakajima, Hiroshi Ogawa and Toshio Arima, three (3) in all, were newly elected as Directors, and each of them assumed office.

Messrs. Shigemitsu Miki and Toshio Arima are outside Directors as provided for under Article 2, item (xv) of the Corporate Law.

Proposition No. 3: Election of three (3) Corporate Auditors

The proposition was approved and adopted as proposed. Messrs. Kazuyoshi Suzusho, Naoki Hyakutake and Nobuyuki Oneda, three (3) in all, were newly elected as Corporate Auditors, and each of them assumed office.

Mr. Nobuyuki Oneda is an outside Corporate Auditor as provided for under Article 2, item (xvi) of the Corporate Law.

Proposition No. 4: Presentation of bonuses to corporate officers

The proposition was approved and adopted as proposed, that the payment of bonuses of ¥141.94 million in total to nine (9) Directors who held office as of the end of this fiscal year (of which, bonuses to two (2) outside Directors are ¥2.0 million) and bonuses of ¥14.46 million in total to five (5) Corporate Auditors who held office as of the end of this fiscal year (of which, bonuses to three (3) outside Corporate Auditors are ¥3.0 million) be made.

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It is to be added that, at the meeting of the Board of Directors held following the close of the Ordinary General Meeting of Shareholders, Messrs. Senji Miyake and Yoshiharu Furumoto were appointed as Representative Directors, and each of them assumed office.

Additionally, at the meeting of the Board of Corporate Auditors held on the same day, Messrs. Kazuyoshi Suzusho and Naoki Hyakutake were appointed as Standing Corporate Auditors, and each of them assumed office.

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