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March 29, 2012

To Our Shareholders:

Notice of Resolutions of the 173rd Annual Meeting of Shareholders

Dear Shareholders:

Please take notice that at the 173rd Annual Meeting of Shareholders of the Company held this day, reports were made and resolutions were adopted as described below.

Yours very truly,

Senji Miyake
Representative Director and President

Kirin Holdings Company, Limited
10-1, Shinkawa 2-chome,
Chuo-ku, Tokyo

Description

Matters reported:

- 1) Report on the business report, the consolidated financial statements and the results of the audit of the consolidated financial statements by the Independent Auditors and the Board of Corporate Auditors for the 173rd business term (from January 1, 2011 to December 31, 2011).

The particulars of the above business report, consolidated financial statements, and results of the audit of the consolidated financial statements were reported.

- 2) Report on the financial statements for the 173rd business term (from January 1, 2011 to December 31, 2011).

The particulars of the above financial statements were reported.

Matters resolved:

Proposition No. 1: Appropriation of surplus

The proposition was approved and adopted as proposed. It was decided to pay a dividend of ¥13.50 per share (amounting to ¥27 per annum, together with an interim dividend of ¥13.50 per share).

Proposition No. 2: Partial Amendments to the Articles of Incorporation

The proposition was approved and adopted as proposed. In order to ensure a wide range of choices for the location of meetings of shareholders, the Company made a partial amendment to the Articles of Incorporation as follows:

(Amended text is shown underlined.)

Before Amendment	After Amendment
Article 13. (Provision Omitted)	Article 13. (Unchanged)
2. (Provision Omitted)	2. (Unchanged)
<u>3. The meeting of shareholders shall be convened in the wards of the Metropolis of Tokyo.</u>	(Deleted)

Proposition No. 3: Election of nine (9) Directors

The proposition was approved and adopted as proposed. Messrs. Senji Miyake, Hirotake Kobayashi, Hajime Nakajima, Hiroshi Ogawa, Shigemitsu Miki and Toshio Arima, six (6) in all, were re-elected as Directors and Messrs. Seiichi Hashimoto, Masahito Suzuki and Keisuke Nishimura, three (3) in all, were newly elected as Directors, and each of them assumed office. Messrs. Shigemitsu Miki and Toshio Arima are outside Directors.

Proposition No. 4: Election of one (1) Corporate Auditor

The proposition was approved and adopted as proposed. Ms. Kimie Iwata was newly elected as Corporate Auditor and assumed office. Ms. Kimie Iwata is an outside Corporate Auditor.

Proposition No. 5: Payment of bonuses to Directors and Corporate Auditors

The proposition was approved and adopted as proposed. Bonuses of ¥140.55 million in total to nine (9) Directors who held office as of the end of this fiscal year (of which, bonuses to two (2) outside Directors are ¥2.0 million) and bonuses of ¥14.22 million in total to five (5) Corporate Auditors who held office as of the end of this fiscal year (of which, bonuses to three (3) outside Corporate Auditors are ¥3.0 million) will be paid.

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It is to be added that, at the meeting of the Board of Directors held following the close of the Annual Meeting of Shareholders, Messrs. Senji Miyake, Hirotake Kobayashi and Hajime Nakajima, three (3) in all, were appointed as Representative Directors, and each of them assumed office.

Additionally, at the meeting of the Board of Corporate Auditors held on the same day, Messrs. Kazuyoshi Suzusho and Naoki Hyakutake were appointed as Standing Corporate Auditors, and each of them assumed office.

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