

To: Our Shareholders

Greetings

We wish to express our sincerest gratitude and appreciation to all of you for your generous contributions and continual support.

My name is Yoshinori Isozaki, and I am privileged to serve as President & Chief Executive Officer of Kirin Holdings Company, Limited.

Last year was the second year of the Kirin Group Medium-Term Business Plan 2016-2018 (“2016 MTBP”), during which we aimed to “revitalize the Kirin Group through strategic restructuring”. I am pleased to report that the results exceeded our initial expectations.

Regarding returns to shareholders, in addition to increasing dividend payments with the growth of normalized* EPS (earnings per share), we determined to acquire our own shares during this year. Thus, shareholder returns were further enhanced.

We aim to continue improving profitability of the Kirin Group. In 2018, which is the final year of the 2016 MTBP, each and every company within the Kirin Group is committed to working together to achieve the 2016 MTBP targets.

We thank you for your continued support for the Kirin Group and hope you look forward to our continuous growth and development in the future.

Yours truly,

Yoshinori Isozaki
President & Chief Executive Officer

Kirin Holdings Company, Limited

* Normalization: By removing other operating income and expenses, etc. and other non-recurring items, it is adjusted to reflect actual earnings more accurately.

* For the Notice of Resolutions of the 179th Ordinary General Meeting of Shareholders, please see the following pages.

(Notes)

1. This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the Japanese original shall prevail.
2. “Audit & Supervisory Board Member(s)” and “Audit & Supervisory Board” described herein mean “Kansayaku” and “Kansayaku-kai” stipulated in the Japanese Companies Act respectively.

March 29, 2018

To: Our Shareholders

Notice of Resolutions of the 179th Ordinary General Meeting of Shareholders

Kirin Holdings Company, Limited hereby informs you of the reports made and resolutions reached at the 179th Ordinary General Meeting of Shareholders of the Company held this day.

Yours very truly,

Yoshinori Isozaki
President & Chief Executive Officer

Kirin Holdings Company, Limited
10-2, Nakano 4-chome,
Nakano-ku, Tokyo

Description

Matters reported:

- 1) Report on the business report, the consolidated financial statements and the results of the audit of the consolidated financial statements by the Accounting Auditor and the Audit & Supervisory Board for the 179th fiscal year (from January 1, 2017 to December 31, 2017).

The particulars of the above business report, consolidated financial statements, and results of the audit of the consolidated financial statements were reported.

- 2) Report on the financial statements for the 179th fiscal year (from January 1, 2017 to December 31, 2017).

The particulars of the above financial statements were reported.

Matters resolved:

Proposal No. 1: Appropriation of surplus

The proposal was approved and adopted as proposed. It was decided to pay a year-end dividend of ¥25.50 per share. As a result, comprised with the interim dividend of ¥20.50 per share, the annual dividend for this fiscal year will amount to ¥46.0 per share.

Proposal No. 2: Election of nine (9) Directors of the Board

The proposal was approved and adopted as proposed. Messrs. Yoshinori Isozaki, Keisuke Nishimura, Toshiya Miyoshi, Yasuyuki Ishii, Toshio Arima, Shoshi Arakawa, Ms. Kimie Iwata and Mr. Katsunori Nagayasu, eight (8) in all, were re-elected as Directors of the Board and Mr. Noriya Yokota was newly elected as a Director of the Board, and each of them assumed office. Messrs. Toshio Arima and Shoshi Arakawa, Ms. Kimie Iwata and Mr. Katsunori Nagayasu, four (4) in all, are Outside Directors.

Proposal No. 3: Election of two (2) Audit & Supervisory Board Members

The proposal was approved and adopted as proposed. Messrs. Akihiro Ito and Nobuo Nakata, two (2) in all, were newly elected as Audit & Supervisory Board Members, and each of them assumed office. Mr. Nobuo Nakata is an Outside Audit & Supervisory Board Member.

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Following the close of the Ordinary General Meeting of Shareholders, a Board Meeting was held, at which Messrs. Yoshinori Isozaki and Keisuke Nishimura, two (2) in all, were appointed as Representative Directors, and each of them assumed office.

At the Audit & Supervisory Board Meeting held on the same date, Messrs. Motoyasu Ishihara and Akihiro Ito, two (2) in all, were appointed as Standing Audit & Supervisory Board Members, and each of them assumed office.

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List of Directors of the Board and Audit & Supervisory Board Members  
(As of March 29, 2018)

|                                                          |                    |                                           |                   |
|----------------------------------------------------------|--------------------|-------------------------------------------|-------------------|
| President & Chief Executive Officer                      | Yoshinori Isozaki  | Standing Audit & Supervisory Board Member | Motoyasu Ishihara |
| Representative Director, Senior Executive Vice President | Keisuke Nishimura  | Standing Audit & Supervisory Board Member | Akihiro Ito       |
| Director of the Board, Senior Executive Officer          | Toshiya Miyoshi    | Outside Audit & Supervisory Board Member  | Masakatsu Mori    |
| Director of the Board, Senior Executive Officer          | Yasuyuki Ishii     | Outside Audit & Supervisory Board Member  | Chieko Matsuda    |
| Director of the Board, Senior Executive Officer          | Noriya Yokota      | Outside Audit & Supervisory Board Member  | Nobuo Nakata      |
| Outside Director                                         | Toshio Arima       |                                           |                   |
| Outside Director                                         | Shoshi Arakawa     |                                           |                   |
| Outside Director                                         | Kimie Iwata        |                                           |                   |
| Outside Director                                         | Katsunori Nagayasu |                                           |                   |

Shareholder Memo

[Translation omitted.]

Introduction to the Website for the Shareholders and Investors of Kirin Group

[Translation omitted.]