

(Notes)

1. This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.
2. “Audit & Supervisory Board Member(s)” described herein mean “Kansayaku” stipulated in the Japanese Companies Act respectively.

March 29, 2024

Results of Exercise of Voting Rights at the 185th Ordinary General Meeting of Shareholders

Please be advised as below the results of exercise of voting rights at the 185th Ordinary General Meeting of Shareholders held on March 28, 2024 (the “Meeting”).

Description

(1) Details of matters resolved

Proposal No. 1: Appropriation of surplus

Matters regarding year-end dividend:

(1) Matters related to the allocation of the dividend property to shareholders and the total amount thereof:

¥36.50 per share of the Company’s common stock

Total amount: ¥29,630,147,573

(2) Effective date of payment of dividend:

March 29, 2024

Proposal No. 2: Partial amendment to the Articles of Incorporation

In order to enabling the flexible construction of an optimal management system, the Company may be able to select the President not only from among Directors, but also from among Executive Officers after this amendment. In addition, necessary changes will be made to the provisions regarding the Executive Officers, Chairperson of the General Meeting of Shareholders and Directors with executive responsibilities.

Proposal No. 3: Election of twelve (12) Directors of the Board

To elect the following twelve (12) persons as Directors of the Board: Yoshinori Isozaki, Takeshi Minakata, Junko Tsuboi, Toru Yoshimura, Shinjiro Akieda, Masakatsu Mori, Hiroyuki Yanagi, Noriko Shiono, Rod Eddington, George Olcott, Shinya Katanozaka and Yoshiko Ando.

Proposal No. 4: Election of two (2) Audit & Supervisory Board Members

To elect the following two (2) persons as Audit & Supervisory Board Members: Kaoru Kashima and Yoko Dochi.

(2) Number of voting rights exercised indicating the intention of “affirmative votes”, “negative votes” or “abstentions” for each proposal, the requirements for approval and voting results thereof

Proposal:	Number of affirmative votes	Number of negative votes	Number of abstentions	Voting results	
				Ratio of affirmative votes (%)	Approved/ Disapproved
Proposal No. 1 Appropriation of surplus	6,064,957	9,937	0	98.54	Approved
Proposal No. 2: Partial amendment to the Articles of Incorporation	6,064,762	10,167	0	98.54	Approved
Proposal No. 3 Election of twelve (12) Directors of the Board					
Yoshinori Isozaki	6,014,682	50,740	8,880	97.73	Approved
Takeshi Minakata	6,024,305	47,267	2,729	97.88	Approved
Junko Tsuboi	6,043,396	30,906	1	98.19	Approved
Toru Yoshimura	6,038,762	35,539	1	98.12	Approved
Shinjiro Akieda	6,043,905	30,397	1	98.20	Approved
Masakatsu Mori	6,041,033	33,268	1	98.15	Approved
Hiroyuki Yanagi	6,023,110	51,192	1	97.86	Approved
Noriko Shiono	6,046,746	27,556	1	98.25	Approved
Rod Eddington	5,749,556	324,834	1	93.42	Approved
George Olcott	6,043,946	30,446	1	98.20	Approved
Shinya Katanozaka	6,043,237	31,063	1	98.19	Approved
Yoshiko Ando	6,044,547	29,755	1	98.21	Approved
Proposal No. 4: Election of two (2) Audit & Supervisory Board Members					
Kaoru Kashima	6,047,271	27,297	1	98.25	Approved
Yoko Dochi	6,060,224	14,346	1	98.46	Approved

(Notes)1. The total number of voting rights of the shareholders eligible to exercise voting rights was 8,101,914.

2. The requirements for approval for each matter resolved were as follows:

Proposal No. 1

Approval by a majority vote of the shareholders who are present at the Meeting and eligible to exercise voting rights

Proposal No. 2

Approval by not less than two-thirds (2/3) of the shareholders present at the Meeting who hold shares representing in aggregate not less than one-third (1/3) of the voting rights of all shareholders who are eligible to exercise voting rights

Proposal Nos. 3 and 4

Approval by a majority vote of the shareholders present at the Meeting who hold shares representing in aggregate not less than one-third (1/3) of the voting rights of all shareholders who are eligible to exercise voting rights

(3) Reason why a portion of the number of voting rights of the shareholders present at the Meeting was not included in the number of voting rights exercised indicating the intention of “affirmative votes”, “negative votes” or abstentions

The aggregated number of voting rights exercised prior to the Meeting using the Voting Rights Exercise Form or via the Internet and so on and the number of voting rights of the shareholders present at the Meeting whose intention of approval was confirmed, were sufficient to meet the requirements to approve each proposal in accordance with the Japanese Companies Act. Accordingly, the number of voting rights of the shareholders present at the Meeting whose intention of approval, disapproval or abstention could not be confirmed were not included.