

## $\sim$ Towards achieving the environmental target of limiting global temperature rise to 1.5°C $\sim$

## Kirin Holdings signs the Business Ambition for 1.5°C and Uniting Business and Governments to Recover Better

Kirin Holdings Company, Limited (President and CEO: Yoshinori Isozaki) signed on June 24, 2020, the Business Ambition for 1.5°C commitment letter jointly issued by UNGC (UN Global Compact) <sup>\*\*1</sup>, SBT (Science-based Targets) <sup>\*\*2</sup> initiative (SBTi) <sup>\*\*3</sup>and We Mean Business<sup>\*\*4</sup> requesting companies to set targets that will limit the rise in global temperature to 1.5°C.

In addition, the company also signed on the same day the Uniting Business and Governments to Recover Better statement by companies that have set SBT or declared their intention to set SBT. This statement requests governments to support the activities of UNGC and SBTi and to maintain the current pace of climate change initiatives when considering economic aid in response to the COVID-19 pandemic.

- %1 : A voluntary initiative to create a global framework for realizing sustainable growth that is based on CEO commitments to implement the universal sustainability principles and take steps to support the UN goals
- %2 : Targets adopted by companies to reduce greenhouse gas (GHG) emissions are considered "science-based" if they are in line with what the latest climate science says is necessary to meet the goals of the Paris Agreement—to limit global warming to well-below 2°C above pre-industrial levels and pursue efforts to limit warming to 1.5°C.
- %3 : Initiative established in 2015 by the CDP, UN Global Compact, World Resources Institute and WWF
- %4 : A global nonprofit coalition working with the world's most influential businesses to take action on climate change

The Kirin Group has set forth the lofty target of "30% reduction compared to 2015 levels for combined Scope 1 and Scope 2 emissions groupwide and the same 30% reduction for Scope 3 emissions by 2030," and this target has been approved by the SBTi in 2017. Along with conducting far-reaching energy conservation activities, the Kirin Group is promoting initiatives to reduce GHG<sup>\*\*5</sup> emissions throughout the value chain, including the fuel switch, installing heat pumps, increasing the use of renewable energy such as solar power, wind power, hydroelectric power and electric power generation using the biogas generated at the wastewater processing facilities, reducing the weight of containers and joint deliveries.

Also, the Kirin Group was the first Japanese food and beverage company to endorse the recommendations of the Task Force on Climate-related Financial Disclosures and is proactively working to disclose information such as analyses of the scenarios.

%5 Greenhouse gas

In February of this year, the Kirin Group newly established the Kirin Group Environmental Vision 2050 with the aim of strengthening the resilience of society and the company. In the area of climate change, the company has set forth the target of achieving net zero GHG emissions in the entire value chain by 2050. The signatures announced today are part of these efforts, and the company will further strive to lead the realization of a carbon-free society.

The Kirin Group intends to proactively address various social issues in an effort to work together with everyone in the value chain to share the spirit of continuously and sustainably enjoying the blessings of nature into the future.

<Reference>

The Kirin Group's environmental activities
<u>https://www.kirinholdings.co.jp/english/csv/env/</u>