

Kirin Holdings to Issue 10 Billion JPY of “Green Bonds”

- Environmental investment to increase recycling and decrease emissions through recycled PET plastic and eco-friendly heat pump systems -

TOKYO, Monday November 9, 2020 - Kirin Holdings Company, Limited (Kirin Holdings) announced today the issuance of “Green Bonds” (unsecured straight bonds) in the domestic market of Japan (“Issuance”) and submitted the amended shelf registration statements for the Issuance to the Director-General of the Kanto Local Finance Bureau.

Proceeds from the Issuance will be used for procurement of recycled PET plastics and installation of heat pump systems into plants, which will contribute to continued growth of business and contribute to achieving a sustainable society.

● **Boosting Environmental Initiatives**

This Issuance falls in line with the Kirin Group’s environmental strategies. First, this Issuance aims to raise the usage of recycled plastics in PET bottles for the Japan market up to 50% by 2027 under the *Kirin Group Plastic Policy* announced February 2019. In addition, the Issuance contributes to targets of achieving net zero carbon emissions throughout its value chains, and 100% usage of sustainable containers and packaging using recycled materials and biomass by 2050 as laid out in its *Kirin Group Environmental Vision 2050*, announced February 2020.

● **Outline of Issuance**

Issuer	Kirin Holdings Company, Limited
Maturity	5 years (scheduled)
Issue amount	JPY10.0 billion (scheduled)
Issue date	November 2020 (scheduled)
Use of proceeds	Procurement of recycled PET plastic and installation of heat pump systems in plants
Lead managers	Mitsubishi UFJ Morgan Stanley Securities Co., Ltd., Nomura Securities Co.,Ltd. , Mizuho Securities Co., Ltd. and Goldman Sachs Japan Co., Ltd.
Eligibility of green bond framework	The issuer has obtained the Second Party Opinion for the criteria set forth by the International Capital Markets Association (ICMA) in its <i>Green Bond Principles 2018</i> and by the Ministry of Environment of Japan in its <i>Green Bond Guidelines 2020</i> from Sustainalytics, a leading international third-party verification provider*1
Green bond structuring agent*2	Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.

*1: For detail of the Opinions, please refer to the Sustainalytics website:

<http://www.sustainalytics.com/sustainable-finance/kirin-holdings-company-limited-green-bond-second-party-opinion/>

*2: A supporter of the issuance of green bonds by giving advice on the formulation of green bond frameworks and on obtaining Second-Party Opinions

● **“Green Bonds” and Kirin Group Direction**

Kirin Group announced the *Kirin Group CSV^{*3} Purpose*, guidelines to co-create value with people across society and achieve sustainable growth, as a long-term non-financial target of the *Kirin Group Vision 2027* long-term management vision. This Issuance constitutes a part of the Kirin Group’s initiatives in the Environment section of the *Kirin Group CSV Purpose*.

*3 Abbreviation for Creating Shared Value, which means creation of value that can be shared with our customers and society

<Reference>

- Kirin Group Environmental Vision 2050
<https://www.kirin.co.jp/csv/eco/mission/> (Japanese)

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