

## Issuance Terms for 10 Billion JPY of “Green Bonds”

- For Procurement of Recycled PET Plastic and Installation of Heat Pump Systems into Plants -

**TOKYO, Friday November 20, 2020** - Kirin Holdings Company, Limited (Kirin Holdings) announced today the issuance terms for its “green bonds,” (unsecured straight bonds, proceeds used specifically for environmental initiatives) to be issued November 9, 2020, details below.

Proceeds will be used for procurement of recycled PET plastics and installation of heat pump systems into plants, which will contribute to continued growth of business and contribute to achieving a sustainable society.

### ● **Background: Green Bonds to Boost Environmental Initiatives**

The issuance of these “green bonds” falls in line with the Kirin Group’s environmental strategies. First, the proceeds aim to raise the usage of recycled plastics in PET bottles for the Japan market up to 50% by 2027 under the Kirin Group Plastic Policy announced February 2019. In addition, the proceeds contribute to targets of achieving net zero carbon emissions throughout its value chains, and 100% usage of sustainable containers and packaging using recycled materials and biomass by 2050 as laid out in its Kirin Group Environmental Vision 2050, announced February 2020.

### ● **Issuance Terms**

Official name	Kirin Holdings Company, Limited 18th unsecured straight bonds (Green bonds with specific inter-bond <i>pari passu</i> clause, “ <i>Kirin Holdings Green Bonds</i> ” for short)
Total issue amount	JPY10.0 billion
Coupon	0.110%
Issue date	November 27, 2020
Maturity date	November 27, 2025
Interest payment date	May 27 and November 27 of each year
Credit rating	A+ (Rating and Investment Information, Inc.) A3 (Moody's Japan K.K.)
Eligibility of green bond framework	The issuer has obtained the Second Party Opinion for the criteria set forth by the International Capital Markets Association (ICMA) in its <i>Green Bond Principles 2018</i> and by the Ministry of Environment of Japan in its <i>Green Bond Guidelines 2020</i> from Sustainalytics, a leading international third-party verification provider* <sup>1</sup>
Lead managers	Mitsubishi UFJ Morgan Stanley Securities Co., Ltd., Nomura Securities Co., Ltd., Mizuho Securities Co., Ltd., Goldman Sachs Japan Co., Ltd.
Green bond structuring agent* <sup>2</sup>	Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.
Trustee	MUFG Bank, Ltd.
Use of proceeds	Procurement of recycled PET plastic and installation of heat pump systems in plants

1: For details, please refer to the Sustainalytics website:

<http://www.sustainalytics.com/sustainable-finance/kirin-holdings-company-limited-green-bond-second-party-opinion-japanese/>  
(Japanese)

2: A supporter of the issuance of green bonds by giving advice on the formulation of green bond frameworks and on obtaining Second Party Opinions

● **Investors Committing to Investing in Kirin Holdings Green Bonds**

Listed below in Japanese alphabetical order are investors to date who declared their intention to invest in Kirin Holdings Green Bonds and agreed to disclose their names.

- The Aichi Bank, Ltd.
- Asset Management One Co., Ltd. <http://www.am-one.co.jp/>
- NST Niigata Sogo Television Company Limited
- Cameron Hume Limited
- THE KYOTO CHUO SHINKIN BANK
- The 77 Bank, Ltd.
- SHINWA KEISO
- Jissen Women's Educational Institute
- SUMITOMO LIFE INSURANCE COMPANY
- Seiwa Shinkumibank
- Tokyo Marine Asset Management Co., Ltd.
- Tokyo University of Agriculture Educational Corporation
- The TONO SHINKIN BANK.
- The Toa Reinsurance Company, Limited.
- Gakkohojin Nakamurasangyogakuen
- NIHON DENGI CO.,LTD.
- PineBridge Investments Japan Co., Ltd. <https://www.pinebridge.co.jp/>
- HIROSE ELECTRIC CO.,LTD.
- The Fukui Bank, Ltd.
- MAX CO., LTD.
- Manulife Investment Management (Japan) Limited
- Mie Prefecture credit federation of agricultural cooperatives
- Sumitomo Mitsui Trust Asset Management Co., Ltd. [https://www.smtam.jp/institutional/stewardship\\_initiatives/esg/](https://www.smtam.jp/institutional/stewardship_initiatives/esg/)
- Mitsubishi UFJ Trust and Banking Corporation
- Midori Life Insurance Co., Ltd.
- The Miyazaki Taiyo Bank, Ltd.
- Meiji Yasuda Asset Management Company Ltd.
- Meiji Yasuda Life Insurance Company
- THE YAMANASHI CHUO BANK,LTD.

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