March 1, 2021

## Kirin Holdings Wins Gold Award in the ESG Finance Awards Japan

Second year in a row to receive Environmentally Sustainable Company Category award.

**TOKYO, Monday March 1, 2021** - Kirin Holdings Company, Limited (Kirin Holdings) received the Gold Award in the Environmental Sustainable Company Category of the <u>ESG Finance Awards Japan</u>, and the award ceremony was held on Wednesday, February 24.

The Ministry of the Environment of Japan established the ESG Finance Awards Japan in fiscal year 2019. These awards recognize institutional investors, financial

institutions, intermediaries, and companies that have made an impact by actively engaging in ESG finance or environmental and social projects, with the aim of sharing their leading efforts with the public and promoting the spread and expansion of ESG finance.

This is the second year in a row that Kirin Holdings has received the Gold Award, following the first award last year.

Kirin Holdings is also <u>the first Japanese food company</u> to endorse the recommendations of the <u>Task Force on</u> <u>Climate-related Financial Disclosure</u> (TCFD), and Kirin Holdings will continue to actively disclose information, including scenario analysis.

## The Ministry of Environment's Comment on Selecting Kirin Holdings

Under the strong will of the top management to make a positive influence on society, Kirin Holdings has been steadily advancing environmental measures that it has been working on for a long time, and is implementing advanced initiatives. These initiatives are firmly embedded in Kirin Holdings' day-to-day activities, and the disclosure of information on specific initiatives sufficiently conveys to investors the steady functioning of the PDCA cycle, from goal setting to future actions.

Environmental sustainability has permeated the entire management of Kirin Holdings, according to interviews with company managers, where it was confirmed that the will of top management, the composition of the board of directors, and the remuneration system all take sustainability into account.

In the scenario analysis guidance published by TCFD in 2020, Kirin Holdings was the only Japanese company to be selected out of 15 companies worldwide, and Kirin Holdings has become one of Japan's leading environmental sustainability companies in both name and reality.

In the future, we would like to see Kirin Holdings more proactively demonstrate that advanced environmental measures are closely linked to medium- and long-term corporate value enhancement. In order to establish itself as one of the world's leading companies in  $CSV^{*1}$ , we would like to see Kirin Holdings further evolve its initiatives and become one of the world's leading ESG companies through further assimilation of these initiatives in the group companies.

(an excerpt from reasons for receiving the award from the ESG Finance Award judging office)

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Kirin Holdings Company, Limited

President and CEO

Yoshinori Isozaki





\*1: Creating Shared Value. Combined added value for consumers as well as for society at large.

The Kirin Group has declared that CSV is at the core of its management, and based on the premise of "responsibility as an alcoholic beverage manufacturer," Kirin Holdings are focusing on the three social issues of health, local communities and societies, and environment through our business.

With regard to the environment, Kirin Holdings announced the <u>Kirin Group Environmental Vision 2050</u> in February last year, and Kirin Holdings will accelerate our efforts to achieve a sustainable society under the four key themes of biological resources, water resources, containers and packaging, and climate change.

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