

Kirin Holdings Joins RE100 Companies' Petition to the Japanese Government to Increase Renewable Energy

- Petition calls for Japan to increase renewable energy target 50 percent by 2030 -

TOKYO, Tuesday March 30, 2021 - Kirin Holdings Company, Limited (Kirin Holdings), a member of <u>RE100^{*1}</u>, has joined the initiative of <u>The Climate Group</u>^{*2} and <u>CDP</u>^{*3} to petition the Japanese government to match business ambition and unlock a major driver of green growth by setting a 50% 2030 renewables target. The <u>official petition</u> comes in advance of <u>COP26</u> (the 26th Conference of the Parties to the United Nations Framework Convention on Climate Change) scheduled to be held in November this year.

*1 An international environmental initiative that aims to achieve 100% renewable energy for electricity by 2030,

*2 International NPO working to reduce greenhouse gas emissions

*3 A global non-profit that drives companies and governments to reduce their greenhouse gas emissions, safeguard water resources and protect forests.

• Raising the Bar on Renewable Energy Targets

The petition conveys that raising the renewable energy target for 2030 from the current level of 22-24% to 50% in line with the Japanese government's 6^{th} Strategic Energy Plan will help promote the green recovery of the Japanese economy and at the same time reduce dependence on fossil fuels, which have price volatility and geopolitical risks.

In addition to proposing specific policies to promote the use of renewable energy, the petition also argues that the government should create a system that makes it easier for companies to use renewable energy, and that encouraging companies to take climate action aligns with the Japanese government's vision for climate change.

• Japan and the RE100 Initiative

Japan ranks second in the world in the number of RE100 member companies, and while demand for renewable energy is growing rapidly, the high cost of renewable energy has been a barrier to its adoption.

In November 2020, Kirin Holdings joined RE100, and is accelerating the introduction of renewable energy at each of its businesses with the aim of achieving 100% renewable electricity use by 2040. In February of this year, Kirin Brewery introduced solar power generation based on the PPA model^{*4} at four breweries in Japan (Sendai, Nagoya, Shiga, and Kobe breweries). In addition, Kirin Brewery Nagoya is preparing to purchase 100% of its electricity from renewable energy sources by the end of this year.

*4 Power Purchase Agreement. PPA model is a business model through which the PPA supplier installs solar power generation equipment on the end user's premises or facility rooftop free of charge, and the power generated is then sold to the end user.

The Kirin Group has formulated the <u>Kirin Group Environmental Vision 2050</u>, a new vision for strengthening the resilience of society and the company. In terms of climate change, we have set a goal of net zero GHG^{*5} emissions throughout the value chain by 2050. We will continue our efforts to lead the way in building a decarbonized society.

^{‰5} Greenhouse gas