

News Release

Kirin Invests in Cloud-based Nursing Care Technology Startup Rehab for JAPAN

- New, efficient paperless technology to improve effectiveness of nursing care for the elderly
- Solution for the dearth of rehabilitation specialists in the nursing care field in Japan
- A possible a solution for Japan's "2030 Problem" of skyrocketing elderly population

TOKYO, June 7, 2021 – The KIRIN HEALTH INNOVATION FUND (KHIF)^{*1}, a corporate venture capital (CVC) took a stake in <u>Rehab for JAPAN Corporation</u> (Rehab for JAPAN) on April 26, 2021. Rehab for JAPAN is a Tokyo-based a company that develops a $SaaS^{*2}$ support tool for nursing care centers named Rehaplan. Through this investment, the two companies will collaborate in the search for ways to help the elderly live healthier lives by combining Rehab for JAPAN's wealth of customer contacts with the Kirin Group's various solutions in areas ranging from food to health science - both closely linked to the challenges of improving the health functions of the elderly.

*1:A joint CVC between Kirin Holdings Company, Ltd. and Global Brain Corporation.

*2:Abbreviation for Software as a Service. Software as a Service is a form of software that enables the use of necessary functions as a service for as long as necessary. In general, it refers to a system in which the necessary functions are used via the Internet, with a single-system, multi-tenant approach.

• The 2030 Problem

Japan's continuously aging society and decreasing birthrates is expected to result in about one-third of the entire population to be composed of the elderly by 2030. This is phenomenon is called the "2030 Problem" in Japan. One of the many issues that will arise from the 2030 Problem will be a declining workforce. In this case the need for rehabilitation for the elderly is increasing; but at the same time there are not enough caregiving facilities that offer effective and sufficient rehabilitation due to the lack of experts. Rehab for JAPAN offers a solution.

• About Rehab for JAPAN

Rehab for JAPAN is a start-up company that provides Rehaplan, a SaaS-type support tool that improves productivity in the nursing care field by automating the planning of nursing care rehabilitation, supporting the independence of the elderly and prevents the deterioration of their level of care.

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• What is Rehaplan?

Rehaplan is a cloud-functional nursing care training software that allows anyone to perform functional training tasks in daycare services easily, safely, and effectively. In order for the elderly to live independent and healthy lives for as long as possible, there is an increasing need for functional training *³ to improve their daily physical and lifestyle functions. On the other hand, there are few rehabilitation specialists in the nursing care field, which makes it difficult to provide effective rehabilitation.

*3Functional training refers to training aimed at improving or reducing the physical functions of the elderly, and is provided by care service providers such as day services.

• Paperless

Rehaplan is used on computers, tablets, etc. so inherently does not rely on paper. This is important because there are many paper-based operations in the nursing care field, which are inefficient and hinder the improvement of productivity.

The system automatically proposes the best plan and training from 2,500 types and 500 sets of goals and exercise programs based on the latest database of elderly people. It has all the functions necessary for rehabilitation work and reduces the paperwork burden on the staff.

• Purpose of Establishing the KIRIN HEALTH INNOVATION FUND

Through the KIRIN HEALTH INNOVATION FUND, Kirin Holdings intends to invest in startups around the globe that have innovative technologies and business models for resolving health issues, and to leverage their advanced health science technologies and solutions for improving customer experience. By combining the Kirin Group's wealth of assets and competence in health science with innovations and technologies that startups will bring to partnerships, Kirin Holdings will be better able to bolster its existing Food & Beverages domain as well as step up efforts to launch new businesses in its Health Science domain.



Supplementary Information

Fund name	KIRIN HEALTH INNOVATION FUND (registered as KIRIN and GB Investment Limited Partnership)	
Primary sector for investment	Startups around the globe operating in the health science domain	
Established	March 2020	
AUM	5 billion yen	
Investment period	10 years	
General partner	Global Brain Corporation	

(1) About the KIRIN HEALTH INNOVATION FUND

(2) About Global Brain

Company name	Global Brain Corporation
Head office	10-11 Sakuragaokacho, Shibuya-ku, Tokyo, Japan
President	Yasuhiko Yurimoto
Established	January 1998
Primary business	Venture capital business
URL	https://globalbrains.com/en

(3) About Rehab for JAPAN Corporation

Company name	Rehab for JAPAN Corporation
Head office	Kearney Place Gotanda 8F, 8-8-15 Nishi-Gotanda, Shinagawa-ku, Tokyo, Japan
President	Ryo Okubo
Established	June 10, 2016
Primary business	Planning, development, operation, and sales of Rehaplan, a SaaS-type business support tool for nursing care facilities
URL	https://rehabforjapan.com/

About Kirin Holdings

Kirin Holdings Company, Limited is an international company that operates in the Food & Beverages domain (Food & Beverages businesses), Pharmaceuticals domain (Pharmaceuticals businesses), and Health Science domain (Health Science business), both in Japan and across the globe.

Kirin Holdings can trace its roots to **Japan Brewery** which was established in 1885. Japan Brewery became **Kirin Brewery** in 1907. Since then, the company expanded its business with fermentation and biotechnology as its core technologies, and entered the pharmaceutical business in the 1980s, all of which continue to be global growth centers. In 2007, Kirin Holdings was established as a pure holding company and is currently focusing on boosting its Health Science domain.

Under the <u>Kirin Group Vision 2027</u> (KV 2027), a long-term management plan launched in 2019, the Kirin Group aims to become "A global leader in CSV, creating value across our world of Food & Beverages to Pharmaceuticals." Going forward, the Kirin Group will continue to leverage its strengths to create both social and economic value through its businesses, with the aim of achieving sustainable growth in corporate value.