



August 7th, 2026

To Whom It May Concern,

Company Name: KIRIN HOLDINGS COMPANY, LIMITED
Name and Title of Representative: Takeshi Minakata, President & COO
Code Number: 2503 (Tokyo Stock Exchange, Prime Section)
Head Office:
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**Notice Regarding Agreement to Acquire Shares of
Jamieson Wellness Inc. (To Make It a Wholly Owned Subsidiary)**

Kirin Holdings Company, Limited (President and COO Takeshi Minakata; hereinafter “Kirin”) hereby announces that, as of today, it has agreed to acquire 100% of the outstanding common shares (hereinafter the “Share Acquisition”) of Jamieson Wellness Inc. (head office: Toronto, Canada; President and CEO: Mike Pilato; hereinafter “Jamieson Wellness”), which manufactures, distributes and sells vitamins, minerals, and supplements (VMS) products primarily in North America, and to make Jamieson Wellness a wholly owned subsidiary.

In connection with the Share Acquisition, Kirin has agreed to acquire, for cash, all of the outstanding common shares of Jamieson Wellness through a shareholder and court approved plan of arrangement (hereinafter the “Arrangement”) under the Business Corporations Act (Ontario). Following resolutions at meetings of the boards of directors of Kirin and Jamieson Wellness, Kirin entered into an Arrangement Agreement with Jamieson Wellness today, which sets forth the terms and conditions of the Share Acquisition.

The implementation of the Arrangement will require the satisfaction of certain conditions, including the approval of the proposed Share Acquisition at a shareholder meeting of Jamieson Wellness, the court approval, obtaining the required regulatory approvals and other customary closing conditions for a transaction of this nature.

1. Purpose and Reason for Share Acquisition

Kirin aims to become a global group that creates a healthier future for the mental and physical well-being of consumers. Under its 2035 Vision, Kirin continues to drive innovation through people and technology as an advanced CSV company that creates both social and economic value. As part of this strategy, we have positioned the Health Science business as a key driver of our medium- to long-term growth, and are committed to become the most trusted health science company, advancing health for more people across Asia, Oceania, and North America.

To advance this initiative, we have built a business platform in Asia and Oceania through the acquisitions and integration of Blackmores and FANCL. In 2026, Kirin also established Kirin Health Science International (KHSI) and put in place a structure to leverage in an integrated manner the assets and capabilities held by its group companies, including brands, sales networks, R&D capabilities, and marketing expertise.

Through these initiatives, Kirin has established a clear path to sustainable growth in Asia and Oceania and reached a stage where it can generate stable profits and cash flows. Accordingly, as a company committed to sustainable growth, we decided to acquire Jamieson Wellness as our next strategic investment toward realizing Kirin's 2035 Vision, with the aim of building a business platform in North America, the world's largest market for supplements. This Share Acquisition will strengthen the global growth platform of the Health Science business.

Founded in 1922, Jamieson Wellness has a history of more than 100 years. The company has strong brand recognition in the Canadian supplement market and has established the leading market share position. In addition, through the acquisition of Nutrawise Health & Beauty Corporation in 2022, Jamieson Wellness strengthened its business foundation in the United States, centered on the youth theory brand, and has built a strong brand and sales network in North America.

Kirin has long considered establishing a business platform in North America. In addition to strategic alignment with the company's corporate philosophy and values, which aim for sustainable growth through the creation of health value, we believe it is essential to build a foundation including strong brand equity, a sales network, and a value chain spanning from R&D to manufacturing and sales. Jamieson Wellness possesses these management resources, and is expected to offer complementarity with Kirin's fermentation- and biotechnology-based R&D capabilities, its proprietary high-value-added ingredients, and the business platform of KHSL. Based on these factors, we determined that Jamieson Wellness is the optimal partner to further accelerate growth in the Health Science business.

By combining the assets and capabilities of Kirin and Jamieson Wellness, Kirin expects to generate synergies through (1) broadening geographic reach and customer touchpoints through the mutual use of sales networks, (2) expanding products that feature high-value-added ingredients, (3) strengthening R&D and product development capabilities, (4) improving efficiency through joint procurement, and (5) optimizing business operations, among other initiatives.

Through this Share Acquisition, Kirin aims to establish a global growth platform for its Health Science business to realize its 2035 Vision and to enhance corporate value sustainably.

2. Structure and Schedule of the Share Acquisition

The Share Acquisition will be affected pursuant to the Arrangement, which requires the approval of shareholders of Jamieson Wellness (with the required approval being two-thirds of the votes cast and, if applicable, a simple majority of votes cast excluding votes cast by certain related parties, in each case, at a special meeting of shareholders of Jamieson Wellness), court approval, receipt of required regulatory approvals and the satisfaction of other customary conditions for a transaction of this nature. If the Arrangement is implemented, 100% of the outstanding common shares of Jamieson Wellness, including those held by shareholders who opposed or did not vote in favor of the shareholder resolution, will be acquired by Kirin. The Share Acquisition is expected to be completed in the fourth quarter of 2026.

3. Overview of Jamieson Wellness

Overview of Jamieson Wellness

(1)	Company Name	Jamieson Wellness Inc.		
(2)	Head Office	1 Adelaide Street East, Suite 2200, Toronto, Ontario M5C 2V9		
(3)	Representative	President and CEO : Mike Pilato		
(4)	Description of Business	Manufacturing, distribution, and sales of vitamins, minerals, and supplements (VMS) products		
(5)	Capital	CAD 340 million (as of March 2026)		
(6)	Founded	1922		
(7)	Major Shareholders and Shareholding Ratio	Mackenzie Financial Corporation : 11.8%		
(8)	Relationship with Kirin	Capital Relationship	None	
		Personnel Relationship	None	
		Business Relationship	None	
(9)	Financial Position and Performance in the Past 3 Fiscal Years			
Consolidated fiscal year ended		December 2023	December 2024	December 2025
Consolidated net assets		CAD 481 million	CAD 548 million	CAD 530 million
Consolidated total assets		CAD 1,144 million	CAD 1,209 million	CAD 1,215 million
Consolidated net assets per share**		CAD 11.58	CAD 13.07	CAD 12.78
Consolidated net sales		CAD 676 million	CAD 734 million	CAD 822 million
Consolidated operating income		CAD 95 million	CAD 106 million	CAD 118 million
Consolidated income before income taxes		CAD 66 million	CAD 76 million	CAD 90 million
Net income attributable to owners of parent company		CAD 48 million	CAD 52 million	CAD 62 million
Consolidated basic earnings per share		CAD 1.10	CAD 1.23	CAD 1.49
Dividend per share		CAD 0.72	CAD 0.80	CAD 0.88

*Based on figures stated in Jamieson Wellness's financial statements for each fiscal year end

**Calculated using the number of shares outstanding as of each fiscal year end

4. Number of Shares to Be Acquired, Acquisition Price and Shareholding Before and After the Acquisition

(1)	Number of shares held before the acquisition	0 shares (number of voting rights: 0, ownership ratio: 0%)
(2)	Number of shares acquired	41,490,939 shares (number of voting rights: 100% of voting rights held)
(3)	Acquisition price	Jamieson Wellness common shares CAD 45.75 per share CAD 1,898 million (approximately JPY 218.3 billion*)
(4)	Number of shares held after the acquisition	41,490,939 shares (100% of voting rights held)

*Calculated at the rate of CAD 1=JPY115

5. Schedule

(1)	Date of decision (Kirin)	August 7, 2026 (Japan Standard Time)
(2)	Date of Board of Directors resolution (Jamieson Wellness)	August 6, 2026 (Eastern Time)
(3)	Agreement execution date	August 7, 2026 (Japan Standard Time)
(4)	Share Acquisition completion date	October 2026 or later (expected)

6. Outlook

Kirin will promptly disclose any impact of the Share Acquisition on its business results and financial position once such impact becomes clear.