25/26/27th Series of Unsecured Corporate Bond (Social Bonds) funding allocation and impact reporting (as of December 2025)

Amount raised	Unallocated amount
65.0 billion yen	0 billion yen (fully allocated)

Project Name:	Stock acquisition of FANCL CORPORATION
Project Summary:   	FANCL Corporation ("FANCL") is a company engaged in the research, development, manufacturing, and sale of cosmetics and health supplements, and is highly regarded for its additive-free cosmetics and dietary supplements originating from Japan. Kirin Group entered into a capital and business alliance with FANCL in 2019 and has since promoted collaboration by leveraging the strengths of both companies. To further accelerate the growth of its Health Science business as a core business in the Asia-Pacific region and deepen collaboration between the two companies, Kirin Group acquired all outstanding shares of FANCL through a tender offer in 2024, making FANCL a wholly owned subsidiary. Through the acquisition, Kirin Group aims to create a wide range of synergies, including the integration of domestic and international sales platforms, enhancement of CRM capabilities, and advancement of joint research and development within the Health Science business. By combining FANCL's strengths in skincare and supplement development and deep consumer insights with Blackmores' customer reach across the Asia-Pacific region, the Group seeks to address societal health challenges through both foundational health support and solutions tailored to individual health needs, while driving the sustainable growth of its Health Science business. Furthermore, as part of its Health Science growth strategy, Kirin established Kirin Health Science International (KHSI) in 2026. Through KHSI, the Group will integrate the management of multiple product categories, including supplements, skincare, and food products, while leveraging a portfolio of trusted brands such as KIRIN, Blackmores, and FANCL. This integrated platform will enable the Group to deliver health value tailored to local consumer needs across markets throughout the Asia-Pacific region.
Amount Allocated (Cumulative):	65 billion yen (100% Refinanced)

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Impact reporting

Projects	Output	Outcome	Impact	FY 2025 commitment result
Stock acquisition of FANCL CORPORATION	Subsidiarization of FANCL CORPORATION	Improvement of access to products offered by FANCL	Contributing to solving healthcare problems for people worldwide, while aiming for "increasing the number of healthy individuals, reducing the number of people affected by diseases, and making a positive impact on those involved in healthcare and treatment“	Number of people aware of the brand 80.86 million people Number of purchasers 21.17 million people

(Note 2) Source : Fiftyfive5 Pty Ltd, Blackmores, December 2025